

## MAKING *your* INVESTMENT SELECTIONS.

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# OUR FUNDS AT *a glance.*



*Commonwealth Annuity offers a comprehensive range of investment options to help you build a diversified portfolio. Our variable investment options include domestic, international, industry-specific and fixed income funds from some of the world's most recognized fund families and trusted money managers, including Goldman Sachs Funds. You can also choose from four Goldman Sachs Asset Allocation Portfolios. By investing in the Goldman Sachs Asset Allocation Portfolios, individual investors can gain access to the quantitative asset allocation models provided to Goldman Sachs' institutional clients. With one decision, investors can benefit from a professionally allocated portfolio of Goldman Sachs funds that delivers automatic diversification, risk management benefits, and quarterly rebalancing.*

## READY TO CHOOSE YOUR INVESTMENTS?

Talk to your financial advisor today. They can help guide you in choosing a portfolio that fits your retirement planning strategy and goals. Be sure to review your portfolio at least once a year, as well as whenever you have a life-changing event to see if your investment mix requires rebalancing.

## FUND CATEGORY DESCRIPTION

### LARGE CAP BLEND

Large-cap blend funds invest primarily in large companies, and include a combination of both growth and value stocks. They generally invest across a range of sectors.

### LARGE CAP GROWTH

Large-cap growth funds invest primarily in large companies that are expected to grow more quickly than their similarly sized peers. They tend to focus on more rapidly expanding sectors.

### LARGE CAP VALUE

Large-cap value funds focus on large market capitalization companies that are expected to grow more slowly than their similarly sized peers. They often include energy, financial, or manufacturing sector stocks.

### MID CAP BLEND

Mid-cap blend funds typically invest in a variety of different sized companies, resulting in a mid-cap profile. They tend to choose stocks that fall in between high-priced growth and lower cost value.

### MID CAP GROWTH

Mid-cap growth funds invest in companies that are expected to grow more quickly than the market and therefore tend to have higher-priced stock. Some focus primarily on medium sized companies, while others invest a variety of different sized companies, which effectively produces a mid-cap profile. They often include technology, healthcare and services sector stocks.

### MID CAP VALUE

Mid-cap value funds tend to focus on stocks that are expected to grow more slowly than the market and are therefore less expensive. Some invest primarily in medium sized companies, while others include a variety of different sized companies, which effectively produces a mid-cap profile. They often include financial, energy, and manufacturing sector stocks.

### SMALL BLEND

Small blend funds invest primarily in companies at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks, while others attempt to maintain overall valuations and growth rates similar to the small-cap averages.

## FUNDS

### Large Cap Blend

Fidelity VIP Contra - Service Class 2  
Fidelity VIP Index 500 - Service Class 2  
Fidelity VIP Overseas - Service Class 2  
FT VIP Templeton Mutual Global Discovery Securities Fund - Class 2  
Goldman Sachs VIT Equity Index Fund - Service Shares  
Goldman Sachs VIT Strategic International Equity - Service Shares  
Goldman Sachs VIT Structured U.S. Equity Fund - Service Shares  
Invesco V.I. Core Equity Fund - Series II  
Pioneer Cullen Value VCT Portfolio - Class II  
Pioneer Emerging Markets VCT Portfolio - Class II

### Large Cap Growth

Fidelity VIP Growth Opportunity - Service Class 2  
Goldman Sachs VIT Strategic Growth Fund - Class A  
Invesco V.I. Global Health Care - Series II  
Invesco V.I. Leisure Fund - Series II  
Janus Aspen Forty Portfolio - Service Shares  
Oppenheimer Balanced Fund/VA - Service Shares  
Oppenheimer Global Securities Fund/VA - Service Shares

### Large Cap Value

AllianceBernstein VPS International Value Portfolio - Class B  
Fidelity VIP Equity-Income - Service Class 2  
FT VIP Franklin Income Securities - Class 2  
FT VIP Franklin Mutual Shares Securities - Class 2  
FT VIP Templeton Growth Securities - Class 2  
Goldman Sachs VIT Large Cap Value Fund - Service Shares  
MFS VIT Utilities Series - Service Class

### Mid Cap Blend

Janus Aspen Perkins Mid Cap Value Portfolio - Service Shares

### Mid Cap Growth

Fidelity VIP Mid Cap Portfolio - Service Class 2  
Goldman Sachs VIT Growth Opportunities Fund - Service Shares  
Janus Aspen Enterprise Portfolio - Service Shares

### Mid Cap Value

AllianceBernstein VPS Small/Mid Cap Value Portfolio - Class B  
Goldman Sachs VIT Mid Cap Value Fund - Service Shares  
Pioneer Mid Cap Value VCT Portfolio - Class II

### Small Cap Blend

Fidelity VIP Disciplined Small Cap - Service Class 2  
Goldman Sachs VIT Structured Small Cap Equity Fund - Service Shares  
Oppenheimer Main Street Small & Mid Cap Fund/VA - Service Shares

## FUNDS CONT.

### Small Cap Growth

AllianceBernstein VPS Small Cap Growth Portfolio - Class B  
MFS New Discovery Series - Service Class  
Pioneer Growth Opportunities VCT Portfolio - Class I

### Small Cap Value

FT VIP Franklin Small Cap Value Securities Fund - Class 2

### Fixed Income

AllianceBernstein VPS Intermediate Bond Portfolio - Class B  
Fidelity VIP Strategic Income Portfolio - Service Class 2  
Goldman Sachs VIT Core Fixed Income Fund - Service Shares  
Goldman Sachs VIT Government Income Fund - Service Shares  
Oppenheimer High Income Fund/VA - Service Shares  
Oppenheimer Strategic Bond Fund/VA - Service Shares

### Target Date

Fidelity VIP Freedom 2005 - Service Class 2  
Fidelity VIP Freedom 2010 - Service Class 2  
Fidelity VIP Freedom 2015 - Service Class 2  
Fidelity VIP Freedom 2020 - Service Class 2  
Fidelity VIP Freedom 2025 - Service Class 2  
Fidelity VIP Freedom 2030 - Service Class 2  
Fidelity VIP Freedom 2035 - Service Class 2  
Fidelity VIP Freedom 2040 - Service Class 2  
Fidelity VIP Freedom 2045 - Service Class 2  
Fidelity VIP Freedom 2050 - Service Class 2  
Fidelity VIP Freedom Income - Service Class 2

### Money Market

Goldman Sachs VIT Money Market - Class S

## FOR QUALIFIED PLANS ONLY

### Large Cap Value

Goldman Sachs Balanced Strategy A  
Goldman Sachs Equity Growth Strategy A  
Goldman Sachs Growth & Income Strategy A  
Goldman Sachs Growth Strategy A  
Goldman Sachs International Real Estate Securities Fund - Class A

### Mid Cap Growth

Goldman Sachs Technology Tollkeeper Fund - Class A

### Mid Cap Value

Goldman Sachs Real Estate Securities Fund - Class A

## FUND CATEGORY DESCRIPTION CONT.

### SMALL CAP GROWTH

Small-cap growth funds focus primarily on smaller companies that are expected to grow quickly. Many of these funds invest in the fast-growing technology, health-care, and services sectors, with stocks that tend to be volatile.

### SMALL CAP VALUE

Small-cap value funds invest in smaller companies that are expected to grow more slowly their similarly sized peers. They often invest in the manufacturing, financial, and energy sectors.

### FIXED INCOME

Fixed income funds invest mainly in bonds. They can include many different types of securities issued by governments and corporations, which can vary widely in both credit quality and duration.

### TARGET DATE

Target date funds automatically reset their asset mix based on the investor's chosen investment horizon.

### MONEY MARKET

Money market funds invest only in cash and cash equivalent securities. They are high credit quality, highly liquid investments that tend to produce slow, steady returns.

The ability of the Goldman Sachs Asset Allocation Portfolios to meet their objectives is directly related to the ability of the Underlying Funds to meet their objectives as well as the allocation among the Portfolios by the Investment Manager. An investment in the Asset Allocation Portfolios will involve not only the expenses of a Portfolio itself but a proportionate share of the expenses of the Underlying Funds (including operating costs and investment management fees).

Please note that the values of the variable subaccount options fluctuate and may be worth more or less than the original cost when sold.

Money Market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the funds seek to preserve the value of the investment at \$1.00 per share, it is possible to lose money by investing in the funds.

Certain funds may only be available on qualified plans. Funds may not be available in all states.

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